

Good Afternoon,

Attached and printed below, is a copy of the draft minutes and treasurer's report from the Unit #3 Board of Directors meeting of May 15, 2007.

Fred Dickinson, Secretary

DRAFT

(The minutes of this meeting will not become official until they have been reviewed and approved at the next regular meeting of the Board of Directors)

Englewood Isles Improvement Association, Inc. - Unit #3

Board Of Directors Meeting, May 15, 2007

Minutes

Meeting Called to order 7:05 PM by President Harry Addison.

Quorum Present: Harry Addison, Dennis Behrens, Linda Dicianni, Fred Dickinson, John Heisey, Nelson Hildebeitel, Robin Nydam, Randy Rubner and Jo-Ann Wieleba. Absent: None.

Secretary's Report (Fred Dickinson):

Motion (Heisey/2nd Hildebeitel) Approve the Minutes of April 17, 2007 Board of Directors Meeting as presented. Passed: (9/0)

Correspondence: None

Treasurer's Report (Linda Dicianni): (Report Attached)

-Cash On Hand - \$6,022.00 (includes Legal Reserve of \$2,715.28).

Outstanding Expenses - \$1,460.00.

Cash Available for budget expenditures - \$1,847.34

-Motion (Heisey /2nd Wieleba) Accept the Treasurer's Report as presented.

Passed: (9/0)

President's Report (Harry Addison):

-Parkway speed limit has been reduced to 25 mph

-Sarasota county Flood Rates have supposedly been reduced by FEMA by 20-25%.

-Deed Restriction Enforcement letter sent out by previous board of directors on October 2 of 2006

-Pictures of all Unit #3 homes reportedly taken by previous Board to document changes prior enforcement letter,

-No pictures included in turnover package from previous board,

-Letter will be sent to previous board president requesting subject pictures.

Alliance Committee (Harry Addison):

-Discussed most recent Alliance meeting. No items of interest to report.

Architectural committee (John Heisey for Randy Rubner):

-Four requests for project approvals were received this month. All were approved.

Website Update: (John Heisey)

-Putting proposed Deed Restrictions and Survey on the website

-Many more members obtaining passwords

Deed Restriction Review Committee (John Heisey):

-We will distribute copies of the proposed Deed Restrictions and Survey sheet via Internet to all members who have email, and by USPS to all

non-email members.

Parkway Committee (Bill Schell): No report. Bill Schell not present.

Old Business: None

New Business:

-Several auto break-ins and attempted break-ins have occurred within Unit #3 within the past month. Also received a report of an early morning prowler and a slashed lanai screen. Secretary will get a note out to all members reminding them to lock their doors and report any incidents to the Sheriff.

-Discussed Disaster Guide put out by Unit #1. We will consider putting one out for Unit #3

Next Meeting: June 19, 2007 at 7:30 PM at the home of Harry Addison, 26 Waterford Drive, Englewood.

Adjourn: Motion (Heisey/2nd Hildebeitel) Adjourn. Passed (9/0) 7:45 PM

Respectfully Submitted,  
Fred Dickinson, Secretary

Englewood Isle Improvement Association Unit 3  
Treasurer's Report  
May 15,2007

CASH ON HAND 4/17/2007 \$6,039.00

DEPOSITS: \$0.00

TOTAL DEPOSITS 0.00

SUBTOTAL CASH ON HAND \$6,039.00

EXPENSES:

Reimburse Fred Dickinson-Postage -\$16.38

Total Expenses in this period -\$16.38

BALANCE CASH ON HAND \$6,022.62

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RESERVE FOR LEGAL FEES:

Beginning Balance per 12/31/2006 Treasurer's Report \$315.28

Approved Budget item 2007 Budget 2,400.00

BALANCE LEGAL RESERVE \$2,715.28

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Outstanding Dues: \$0.00

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Outstanding Expenses:

Englewood Isles Parkway Assoc.(\$730 paid quarterly -\$1,460.00  
multiplied by 2 remaining quarters-next payment due  
July 1, 2007)

Balance Outstanding Expenses -\$1,460.00

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FORECAST AVAILABLE CASH:

Cash on Hand 5/15/2007 \$6,022.62

Less: Legal Reserve (Accrued)\* -2,715.28

Outstanding Expenses -1,460.00

Balance Forecast Available Cash for \$1,847.34

Budgeted General Expenditures

NOTE: On April 11, 2007, our Association was issued a credit of \$125 from  
the Law Offices of Judd,  
Ulrich, Scarlett, Summonte & Dean, P.A.. This firm has been selected to  
represent our Association on any  
legal matter that arises (i.e. Deed Restrictions) and this credit will  
applied toward our first billing should we  
actually use their services.